

PROHUMAN

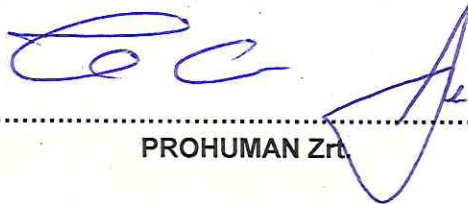
Zártkörűen Működő Részvénytársaság

1146 Budapest, Hungária krt. 140-144

FINANCIAL STATEMENTS / REPORTING PACKAGE

as of

June 30, 2025



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PROHUMAN Zrt.

(all amounts presented in thousands of Hungarian Forints, unless otherwise stated)

INTERIM BALANCE SHEET

Description	Ref.	30 Jun 2025	31 Dec 2024
Assets			
Fixed assets			
Property, plant and equipment	3.1	486,909	504,068
Intangible assets	3.2	39,543	50,889
Right of use assets	3.3	1,102,688	1,184,486
Investments in subsidiaries	3.4	10,659,123	10,659,123
Long-term receivables	3.5	61,164	59,716
Deferred tax assets	3.6	10,150	7,195
Total fixed assets		12,359,577	12,465,477
Current assets			
Inventories	4.1	22,784	17,117
Trade receivables	4.2	13,226,404	15,216,783
Other current assets and accruals	4.3	6,779,951	4,583,415
Cash and cash equivalents	4.4	894,943	94,984
Total current assets		20,924,082	19,912,299
Non-current assets held for sale		0	0
Total assets		33,283,659	32,377,776
Shareholder's equity and liabilities			
Share capital	5	100,000	100,000
Retained earnings	5	4,479,170	4,310,182
Total shareholder's equity		4,579,170	4,410,182
Long-term liabilities			
Long-term loans	6.1	5,361,056	5,451,997
Deferred tax liabilities	3.6	0	0
Long-term provisions	6.3	3,672	3,672
Other long-term liabilities	6.2	869,369	904,823
Total long-term liabilities		6,234,097	6,360,492
Suppliers	7	267,065	732,342
Short-term loans	7.1	4,738,815	4,898,781
Other short-term liabilities and accruals	7.2	17,464,512	15,975,979
Total short-term liabilities		22,470,392	21,607,102
Liabilities related to assets held for sale		0	0
Total liabilities		28,704,489	27,967,594
Total equity and liabilities		33,283,659	32,377,776

(all amounts presented in thousands of Hungarian Forints, unless otherwise stated)

INTERIM PROFIT AND LOSS STATEMENT

Description	Ref.	H1 2025	H1 2024
Net sales	8	23,725,646	25,729,087
Cost of sales	9	19,445,152	21,639,476
General and administration costs	10	2,875,863	3,000,273
Other income	11	302,217	81,831
Other expenses	11	42,994	21,004
Operating costs		22,364,009	24,660,753
Operating result		1,663,854	1,150,165
<i>Depreciation and amortization</i>		231,375	219,154
EBITDA		1,895,229	1,369,320
Financial income	12	749,426	133,641
Financial expense	12	568,999	568,750
Financial result		180,427	-435,109
Profit before tax		1,844,281	715,056
Tax expense	13	619,446	671,163
Profit after tax from continuing operations		1,224,835	43,893
Profit (loss) from discontinuing operations		0	0
Profit (loss) for the period		1,224,835	43,893
Profit (loss) for the period		1,224,835	43,893
Other comprehensive income for the period, after tax		0	0
Total comprehensive income for the period		1,224,835	43,893

INTERIM FINANCIAL STATEMENTS H1 2025

(all amounts presented in thousands of Hungarian Forints, unless otherwise stated)

INTERIM STATEMENT OF CHANGES IN EQUITY

Changes	Share capital	Retained earnings	Total
Opening balance at 1 January 2024	100,000	5,212,070	5,312,070
Net profit for the period	0	153,958	153,958
Dividends for external members	0	-1,055,846	-1,055,846
Balance at 31 December 2024	100,000	4,310,182	4,410,182
Opening balance at 1 January 2025	100,000	4,310,182	4,410,182
Net profit for the period	0	1,224,835	1,224,835
Dividends for external members	0	-1,055,846	-1,055,846
Balance at 30 June 2025	100,000	4,479,171	4,579,171

INTERIM FINANCIAL STATEMENTS H1 2025

(all amounts presented in thousands of Hungarian Forints, unless otherwise stated)

INTERIM CASH-FLOW STATEMENT

Description	Ref.		01.01.2025- 30.06.2025	01.01.2024- 30.06.2024
A. Cash flows from operating activities				
Profit before tax		+/-	1,844,281	715,056
Adjustments for:				
1. Depreciation	9,10	+	231,375	219,154
2. Foreign exchange gains/losses		+/-	-8,317	98,648
3. Interest and dividends received and paid	12	-	-650,008	-124,871
4. Interest expenses	12	+	480,420	374,706
5. Result on investment activities		+/-	1,071	0
6. Impairment and reversal of impairment		+	28,203	-14,495
7. Deferred income		-	-3,835	-6,262
8. Contingent consideration changes		+/-	0	619
Changes in working capital:				
9. Changes in inventories	4.1	+/-	-5,666	-15,361
10. Changes in trade receivables	4.2	+/-	1,962,176	1,309,788
11. Changes in other receivables and deferred income	4.4	+/-	-1,620,815	-719,005
12. Change in short-term liabilities, without loans and credits	7, 7.2	+/-	-51,592	1,101,875
13. Income taxes paid		-	-622,401	-672,059
Net cash flows from operating activities			1,584,892	2,267,793
B. Cash flows from investing activities				
1. Sale of intangible and tangible fixed assets		+	0	0
2. Sale of investments		+	4,646	0
3. Interest received	12	+	74,287	124,871
4. Purchase of intangible and tangible fixed assets	3.1, 3.2	-	-126,789	-639,998
5. Purchase of investments	7.2	-	0	-1,272,000
6. Dividend received		+	0	0
7. Loans granted	3.5	-	-3,404	-944
8. Loan repayment		+	3,728	7,382
Net cash flows from investing activities			-47,532	-1,780,689
C. Cash flows from financing activities				
1. Proceeds from loans and credits	6.1, 7.1	+	446,950	2,007,849
2. Dividends and other payments to shareholders	7.2	-	0	-1,047,000
3. Purchase of treasury shares / capital reduction		-	0	0
3. Repayments of loans and credits	6.1, 7.1	-	-691,311	-1,456,785
4. Interest paid	12	-	-480,420	-374,706
5. Other long-term liability changes	6.2	+/-	-12,620	384,648
Net cash flows from financing activities			-737,401	-485,994
D. Net change in cash and cash equivalents before FX effect			799,959	1,110
<i>FX effect on cash and cash equivalents</i>			<i>0</i>	<i>4,104</i>
E. Net change in cash and cash equivalents after FX effect	4.5		799,959	5,214